

## **StepStone Announces Pricing of Secondary Offering**

March 18, 2021

NEW YORK, March 18, 2021 (GLOBE NEWSWIRE) -- StepStone Group Inc. ("StepStone") today announced the pricing of the previously announced underwritten secondary offering by certain of its stockholders (the "Selling Stockholders") of 8,000,000 shares of StepStone's Class A common stock, at a price of \$29.50 per share (before underwriting discounts and commissions) (the "Offering"). The Selling Stockholders have also granted the underwriters a 30-day option to purchase up to an additional 1,200,000 shares of Class A common stock. The Selling Stockholders will receive all of the net proceeds from the Offering. StepStone is not offering any shares of its Class A common stock in the Offering and will not receive any proceeds from the Offering, including from any exercise by the underwriters of their option to purchase additional shares. The Offering is expected to close on March 23, 2021, subject to the satisfaction of customary closing conditions.

J.P. Morgan, Goldman Sachs & Co. LLC and Morgan Stanley are acting as joint book-running managers for the Offering.

A registration statement relating to these securities was filed with and has been declared effective by the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of any of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration and qualification under the securities laws of such state or jurisdiction.

The Offering may be made only by means of a prospectus. Copies of the final prospectus related to the Offering may be obtained, when available, from:

J.P. Morgan Securities LLC  
c/o Broadridge Financial Solutions  
1155 Long Island Avenue  
Edgewood, New York 11717  
Attn: Prospectus Group  
Telephone: (866) 803-9204

Goldman Sachs & Co. LLC  
200 West Street  
New York, NY 10282  
Attn: Prospectus Department  
Telephone: (866) 471-2526

Morgan Stanley & Co. LLC  
180 Varick Street, Second Floor  
New York, New York 10014  
Attn: Prospectus Department

### **About StepStone**

StepStone Group Inc. (Nasdaq: STEP) is a global private markets investment firm focused on providing customized investment solutions and advisory and data services to its clients. As of December 31, 2020, StepStone oversaw approximately \$333 billion of private markets allocations, including \$80 billion of assets under management. StepStone's clients include some of the world's largest public and private defined benefit and defined contribution pension funds, sovereign wealth funds and insurance companies, as well as prominent endowments, foundations, family offices and private wealth clients, which include high-net-worth and mass affluent individuals. StepStone partners with its clients to develop and build private markets portfolios designed to meet their specific objectives across the private equity, infrastructure, private debt and real estate asset classes.

### **Forward-Looking Statements**

Some of the statements in this release may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking. Words such as "anticipate," "believe," "continue," "estimate," "expect," "future," "intend," "may," "plan" and "will" and similar expressions identify forward-looking statements. Forward-looking statements, including statements regarding the consummation of the Offering and the satisfaction of customary closing

conditions with respect to the Offering, reflect management's current plans, estimates and expectations and are inherently uncertain. The inclusion of any forward-looking information in this release should not be regarded as a representation that the future plans, estimates or expectations contemplated will be achieved. Forward-looking statements are subject to various risks, uncertainties and assumptions. Important factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, global and domestic market and business conditions, successful execution of business and growth strategies and regulatory factors relevant to our business, as well as assumptions relating to our operations, financial results, financial condition, business prospects, growth strategy and liquidity and the risks and uncertainties described in greater detail under "Risk Factors" included in our prospectus dated March 16, 2021, filed with the U.S. Securities and Exchange Commission on March 16, 2021, as such factors may be updated from time to time. We undertake no obligation to revise or update any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

## **Contacts**

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