FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGE	ES IN BENE	FICIAL O	WNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average	burden								
hours por rospons	۰ 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Lim James				Ste	2. Issuer Name and Ticker or Trading Symbol StepStone Group Inc. [STEP]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last)	(Fir	st) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/06/2023								Office below	r (give title r)	•	Other below	(specify)			
C/O STEPSTONE GROUP INC. 450 LEXINGTON AVENUE, 31ST FLOOR					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(Street) NEW Y	ORK NY	? 1	10017												Perso			an One ite	porting	
(City)	(Sta	ate) (.	Zip)		Ru	Rule 10b5-1(c) Tran Check this box to indicate that satisfy the affirmative defense					Saction Indication a transaction was made pursuant to a contract, instruction or written plan that is intended to conditions of Rule 10b5-1(c). See Instruction 10.									
		Table	: I - N	on-Deriva	tive	Secui	rities	Ac	quire	d, Di	sposed of	f, or E	Benefic	ially	y Own	ed				
1. Title of Security (Instr. 3)		2. Transactio Date (Month/Day/\	/ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		·	3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and 5		d 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Class A Common Stock 09/06/20				09/06/20	23				S		500	D	\$31.0	01 ⁽¹⁾ 6,8		6,852,521		I	By Sanctuary Bay LLC	
Class A Common Stock 09/07/202)23				S		18,466	D	\$31.1	15 ⁽²⁾ 6,834,055		4,055	I		By Sanctuary Bay LLC			
Class A Common Stock 09/08/202)23					20,473	D	\$31.2	1 ⁽³⁾	6,813,582		I		By Sanctuary Bay LLC	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				5. Numbe of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	Expi	te Exe ration I th/Day		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownershi Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership ot (Instr. 4)			
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	or Number of Shares							

Explanation of Responses:

- 1. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.00 to \$31.03. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.00 to \$31.28. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.00 to \$31.62. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

Remarks:

/s/Jennifer Ishiguro, Attorneyin-fact for James Lim

09/08/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.