FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

vasimgton, D.O. 20040	

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average	burden										
hours por rospons	۰ 0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Lim James					Ste	2. Issuer Name <b>and</b> Ticker or Trading Symbol StepStone Group Inc. [STEP]								5. Relationship of Report (Check all applicable) Director				. ,	Issuer Owner	
(Last)	(Fir	st) (N	Middle	)	3. Date of Earliest Transaction (Month/Day/Year) 09/11/2023										Office below	r (give title	)	Other below	(specify	
C/O STEPSTONE GROUP INC. 450 LEXINGTON AVENUE, 31ST FLOOR					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Gro Line)  X Form filed by O				porting Pe	rson	
(Street) NEW YORK NY 10017						Form filed by More than One Reporting Person											porting			
(City)	ty) (State) (Zip)					Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See								t to a contract, instruction or written plan that is intended to Instruction 10.						
		Table	I - N	on-Deriva	tive	Secui	rities	Ac	quire	d, Di	sposed o	f, or B	enefici	ally	Own	ed				
			2. Transactio Date (Month/Day/)	n/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		tion(s)			(Instr. 4)	
Class A Common Stock 0			09/11/20	23				S		31,648	D	\$31.42	(1)	6,781,934		I		By Sanctuary Bay LLC		
Class A Common Stock 09/12/20				23				S		43,515	D	\$31.64	4 <sup>(2)</sup> 6,738,419		8,419	I		By Sanctuary Bay LLC		
Class A Common Stock 09/13/202						)23			S		53,925	D	\$31.76	(3)	6,684,494		I		By Sanctuary Bay LLC	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if any	Deemed cuttion Date, ny mth/Day/Year)  4. Transaction Code (Instr. 8)  5. Num of Derivation (A) or Disposo of (D) (Instr. 1 and 5)			rative rities ired r osed )	Expiration Date (Month/Day/Year) es d			7. Title Amou Secur Under Deriva Secur 3 and	nt of ities lying attive ity (Instr. 4)	Deri Seci	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i S Illy	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	or Number of Shares							

## **Explanation of Responses:**

- 1. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.00 to \$31.62. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.12 to \$31.81. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$31.46 to \$32.04. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

## Remarks:

/s/Jennifer Ishiguro, Attorney-

09/13/2023

in-fact for James Lim

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.