

FTSE Russell and StepStone announce proposed partnership

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FTSE Russell, an LSEG business, and StepStone Group (Nasdaq: STEP) announced today they have signed a proposed partnership to jointly develop private asset indices, data, and analytics products.

The proposed partnership will combine FTSE Russell's expertise in design, development, calculation and management of category defining indices across asset classes, with StepStone's leading private markets solutions platform and deep data driven insights across multiple private market asset classes.

The partnership encompasses the development and delivery of market leading reference indices for a full spectrum of private asset allocations, allowing asset owners to better benchmark the performance of private markets portfolios within a total "real return" portfolio view and asset managers to develop products tracking these daily indices.

FTSE Russell and StepStone expect the initial cohort of daily indices to be launched this year, with further indices and supporting analytical tools to follow.

Fiona Bassett, CEO, FTSE Russell, said:

"Our agreement with StepStone and its intended delivery of private asset indices and benchmarking tools further strengthens FTSE Russell's position as a leading multi-asset class index and benchmark provider. With the continued growth in private asset allocation and growing client demand, it is essential for us not only to deliver leading indices in this asset class but to work with partners aligned to our commitment to transparency, rules-based methodologies, robust data provenance and investability. With StepStone's broad, in-depth private markets dataset, we have chosen a great partner with which to build this offering."

Mike McCabe, Head of Strategy, StepStone, said:

"As private markets have become more meaningful components of investors' portfolios, the need for integrating views of risk and return across the total portfolio has become critical for investment decision makers. With a growing portion of the global economy remaining private not only for longer, but potentially indefinitely, we need to pave a pathway for further easing the access to differentiated sources of investment returns. Partnering with FTSE Russell will unleash the power and scale of our private markets data – contained within our proprietary technology platform, SPI by StepStone – to drive these goals forward. FTSE Russell's leading index, benchmarking and technology platform underpinned by its client-centered approach gives us confidence that in partnering we can deliver a solution that is consistent with our mission to be the trusted partner of choice in private markets solutions globally."

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About FTSE Russell, an LSEG business:

FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately \$18.1 trillion is benchmarked to FTSE Russell indexes. Leading asset owners, asset managers, ETF providers and investment banks choose FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is

informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

FTSE Russell is wholly owned by London Stock Exchange Group.

For more information, visit [FTSE Russell](#).

About StepStone Group

StepStone Group Inc. (Nasdaq: STEP) is a global private markets investment firm focused on providing customized investment solutions and advisory and data services to its clients. As of March 31, 2025, StepStone was responsible for approximately \$709 billion of total capital, including \$189 billion of assets under management. StepStone's clients include some of the world's largest public and private defined benefit and defined contribution pension funds, sovereign wealth funds and insurance companies, as well as prominent endowments, foundations, family offices and private wealth clients, which include high-net-worth and mass affluent individuals. StepStone partners with its clients to develop and build private markets portfolios designed to meet their specific objectives across the private equity, infrastructure, private debt and real estate asset classes.

For more information, visit [StepStone Group](#).

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