

## StepStone Group Opens Office in Riyadh

October 23, 2025

- *Deepens Relationship with Longstanding Clients in the Kingdom*
- *Establishes Formal Presence in the Middle East*

RIYADH, Saudi Arabia and NEW YORK, Oct. 23, 2025 (GLOBE NEWSWIRE) -- StepStone Group (NASDAQ: STEP), a global private markets investment firm, today announced that it has opened a new office in Riyadh. The office reaffirms StepStone's continued commitment to clients in the Kingdom of Saudi Arabia.

Having received its license from the Capital Market Authority (CMA), StepStone's physical presence in Riyadh will deepen its relationships with investors, expand access to high-quality private market opportunities, and help accelerate economic diversification in the Kingdom. This decision also reflects StepStone's support for the Kingdom of Saudi Arabia's Vision 2030 and its role as a global investment destination and source of capital.

"The Kingdom of Saudi Arabia is experiencing an unprecedented economic renaissance. Having built trusted relationships within the Kingdom for more than a decade, our new office will foster a closer collaboration with our clients as well as the broader region," said Mike McCabe, Partner & Head of Strategy at StepStone. "Importantly, our presence in Riyadh reinforces StepStone's commitment to engage with local market opportunities while delivering excellent client service."

The Riyadh office, StepStone's first physical location in the Middle East, builds on StepStone's long-term partnerships across the region. Establishing a formal presence in the Kingdom reflects StepStone's focus on enduring relationships with its institutional partners and commitment to being the trusted partner of choice for private markets solutions, globally.

StepStone now operates 31 offices across 19 countries.

### About StepStone Group

StepStone Group Inc. (Nasdaq: STEP) is a global private markets investment firm focused on providing customized investment solutions and advisory and data services to its clients. As of June 30, 2025, StepStone was responsible for approximately \$723 billion of total capital, including \$199 billion of assets under management. StepStone's clients include some of the world's largest public and private defined benefit and defined contribution pension funds, sovereign wealth funds and insurance companies, as well as prominent endowments, foundations, family offices and private wealth clients, which include high-net-worth and mass affluent individuals. StepStone partners with its clients to develop and build private markets portfolios designed to meet their specific objectives across the private equity, infrastructure, private debt and real estate asset classes.

For more information, visit [StepStone Group](#).

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