

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Keck Thomas</u>			2. Issuer Name and Ticker or Trading Symbol <u>StepStone Group Inc. [ STEP ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>See Remarks</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>12/15/2021</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O STEPSTONE GROUP INC. 450 LEXINGTON AVENUE, 31ST FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) NEW YORK NY 10017								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	12/15/2021		C <sup>(1)</sup>		450,000 <sup>(2)</sup>	A	<sup>(3)</sup>	450,000	I	By Trust
Class B Common Stock	12/15/2021		D <sup>(1)</sup>		450,000	D	\$0.001	200,000	I	By Trust
Class A Common Stock								55,750	D	
Class B Common Stock								1,645,374	I	By Cresta Capital, LLC
Class B Common Stock								2,601,124	I	By Old Salt Capital LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Units	<sup>(3)</sup>	12/15/2021		C			450,000	<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	450,000	<sup>(3)</sup>	200,000	I	By Trust
Class B Units	<sup>(3)</sup>							<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	1,645,374		1,645,374	I	By Cresta Capital, LLC
Class B Units	<sup>(3)</sup>							<sup>(3)</sup>	<sup>(3)</sup>	Class A Common Stock	2,601,124		2,601,124	I	By Old Salt Capital LLC

Explanation of Responses:

- On December 15, 2021, the Reporting Person exchanged 450,000 Class B Units of StepStone Group LP (the "Partnership") for 450,000 shares of Class A Common Stock. In connection with the exchange, 450,000 shares of Class B Common Stock were automatically redeemed and cancelled.
- The Reporting Person entered into a lock-up agreement restricting the sale or transfer of securities of the Issuer in connection with a secondary offering of Class A Common Stock by certain selling stockholders of the Issuer. These securities remain subject to the restrictions of the lock-up agreement until the expiration of the lock-up period on February 13, 2022.
- The Class B Units of the Partnership are exchangeable, on a one-for-one basis, for shares of Class A Common Stock. Upon exchange of a Class B Unit, the corresponding share of Class B Common Stock will be automatically redeemed and cancelled.

Remarks:

Member of 13D group that owns more than 10%

/s/ Jennifer Ishiguro, Attorney-in-fact for Thomas Keck 12/16/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.