

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Fernandez Jose A</u>  (Last) (First) (Middle) C/O STEPSTONE GROUP INC. 277 PARK AVENUE, 45TH FLOOR  (Street) NEW YORK NY 10172  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>StepStone Group Inc. [ STEP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Co-Chief Operating Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 06/01/2026	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	06/01/2026		s		28,324	D	\$47.9 <sup>(1)</sup>	173,966	I	By Trust
Class A Common Stock	06/01/2026		s		56,176	D	\$48.57 <sup>(2)</sup>	117,790	I	By Trust
Class A Common Stock	06/01/2026		s		12,117	D	\$49.78 <sup>(3)</sup>	105,673	I	By Trust
Class A Common Stock	06/01/2026		s		3,383	D	\$50.59 <sup>(4)</sup>	102,290	I	By Trust
Class A Common Stock	06/02/2026		s		85,200	D	\$46.41 <sup>(5)</sup>	17,090	I	By Trust
Class A Common Stock	06/02/2026		s		14,800	D	\$47.33 <sup>(6)</sup>	2,290	I	By Trust
Class A Common Stock	06/03/2026		s		2,290	D	\$42.64 <sup>(7)</sup>	0	I	By Trust
Class A Common Stock								16,538 <sup>(8)</sup>	D	
Class B Common Stock								3,016,601	I	By Trust
Class B Common Stock								1,605,500	I	By Santaluz Capital Partners, LLC

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$47.25 to \$48.24. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$48.25 to \$49.18. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$49.31 to \$50.29. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$50.31 to \$50.93. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

was effected.

5. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$46.00 to \$46.99. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

6. This transaction was executed pursuant to a Rule 10b5-1 trading plan in multiple trades at prices ranging from \$47.00 to \$47.76. The price reported above reflects the weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

7. This transaction was executed pursuant to a Rule 10b5-1 trading plan at a price of \$42.64. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

8. The 16,538 shares of Class A Common Stock reported as held directly reflect the correction of a clerical error in the Reporting Person's Form 4 filed on March 17, 2026, which was carried forward on the Reporting Person's Form 4 filed on April 2, 2026. Both filings inadvertently reported 2,290 shares as held directly that had previously been transferred to the Fernandez Family Trust. The correct balances at the time of those filings were 16,538 shares held directly and 2,290 shares held indirectly through the Trust (March 17, 2026 filing) and 16,538 shares held directly and 202,290 shares held indirectly through the Trust (April 2, 2026 filing). Total beneficial ownership was correctly reported on both prior filings.

**Remarks:**

/s/ Jennifer Ishiguro, Attorney-  
in-fact for Jose A. Fernandez 06/03/2026

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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