FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

1. Title of Derivative Security (Instr. 3)	2. Conversion	3. Transaction Date	3A. Deemed Execution Date,	4. Transaction Code (Instr. 8)							8. Price of berivative			10. Ownership	11. Nature of Indirect		
			Table I		Securities Acqu calls, warrants,					Dwned							
Class A Common Stock											1,746	46 I		Ι	By Trust		
Class A Common Stock						Α		5,188(1)	Α	(1)	8,049	8,049		D			
					(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				Ownership (Instr. 4)		
1. Title of Security (Instr. 3) 2. Dr (M					2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)		4. Securities Acq (D) (Instr. 3, 4 and	uired (A) or D I 5)	isposed Of	Beneficially Own Following Report		ed Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial		
			Table I -	Non-Derivative	e Securities Ac	quired,	, Disp	osed of, or B	eneficiall	y Owned							
(City)	(State)	(Zi	p)														
(Street) NEW YORK NY 10017				4. If Amendi	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
450 LEXINGTON AVENUE, 31ST FLOOR																	
C/O STEPSTONE GROUP INC.					2												
(Last) (First) (Middle)				3. Date of E	arliest Transaction (I		_	Officer (give title below		ow) Other (s		specify below)					
1. Name and Address of Reporting Person <sup>•</sup> Brown Valerie Gay					me and Ticker or Trans <u>ne Group Inc.</u>				ionship of Reporti all applicable) Director	ing Person(s) to Issuer 10% Owner			ner				
				or	Section 30(h) of the	Investme	nt Comp	bany Act of 1940	1001								
Check this box if no longer subject to Section 16.					uant to Section 16(a				nir			ed average er response		0.5			
			61		OF CHANGE					шв		OMB Nu			3235-0287		
					Washir	igton, D.C	20549	)					OMB	APPRO\	/AI		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)				Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	Ownership Form: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(Instr. 4)	

Explanation of Responses:

1. Represents the number of shares of Class A Common Stock issued to the Reporting Person pursuant to an award of restricted stock units as compensation for the Reporting Person's service on the Issuer's board of directors. The award vests in full on the earlier of the first anniversary of the grant date or the Issuer's next annual meeting of stockholders, subject to the Reporting Person's continued service to the Issuer.

Remarks:

## /s/ Jennifer Ishiguro, Attorney-in-fact for Valerie G. Brown

\*\* Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Jennifer Ishiguro, John McGuinness, Jason Ment, Da 1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the 2. execute for and on behalf of the undersigned, in the undersigned's capacity as a director and/or officer of StepStone Group Inc. (the "Comps 3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Fe 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of beneficient of the undersigned which where the opinion of such attorney-in-fact. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoe This Power of Attorney shall remain in full force and effect until the earliest to occur of (a) undersigned is no longer required to file I IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 31st day of March, 2021.

/s/ Valerie Gay Brown

Valerie Gay Brown

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