



StepStone Announces Pricing of Initial Public Offering

NEW YORK, Sept. 16, 2020 (GLOBE NEWSWIRE) -- StepStone Group Inc. (“StepStone”) today announced the pricing of its initial public offering of 17,500,000 shares of its Class A common stock at a public offering price of \$18.00 per share. The shares are expected to begin trading on the Nasdaq Global Select Market on September 16, 2020 under the ticker symbol “STEP.”

In addition, StepStone has granted the underwriters a 30-day option to purchase up to an additional 2,625,000 shares of its Class A common stock at the initial public offering price, less underwriting discounts and commissions. The offering is expected to close on or about September 18, 2020 subject to satisfaction of customary closing conditions.

J.P. Morgan, Goldman Sachs & Co. LLC and Morgan Stanley & Co. LLC are acting as joint book-running managers for the offering. Barclays Capital Inc. and UBS Securities LLC are acting as passive book-runners.

A registration statement relating to these securities was filed with and has been declared effective by the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of any of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration and qualification under the securities laws of such state or jurisdiction.

The offering may be made only by means of a prospectus. Copies of the final prospectus related to the offering may be obtained, when available, from:

J. P. Morgan Securities LLC
c/o Broadridge Financial Solutions
1155 Long Island Avenue
Edgewood, New York 11717
Attn: Prospectus Group
Telephone: (866) 803-9204

Goldman Sachs & Co. LLC
200 West Street
New York, NY 10282
Attn: Prospectus Department
Telephone: (866) 471-2526

Morgan Stanley & Co. LLC
180 Varick Street, Second Floor
New York, New York 10014
Attn: Prospectus Department

About StepStone

StepStone is a global private markets investment firm focused on providing customized investment solutions and advisory and data services to its clients. Its clients include some of the world's largest public and private defined benefit and defined contribution pension funds, sovereign wealth funds and insurance companies, as well as prominent endowments, foundations, family offices and private wealth clients, which include high-net-worth and mass affluent individuals. StepStone partners with its clients to develop and build private markets portfolios designed to meet their specific objectives across the private equity, infrastructure, private debt and real estate asset classes.

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