

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Waldo Robert</u>  (Last) (First) (Middle) 6733 S. YALE AVE.  (Street) TULSA OK 74136  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>StepStone Group Inc. [ STEP ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 10/25/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	10/25/2021		s <sup>(1)</sup>		4,131	D	\$45.1329 <sup>(2)(3)</sup>	5,051,413	D <sup>(5)(7)</sup>	
Class A Common Stock	10/26/2021		s <sup>(1)</sup>		32,107	D	\$45.714 <sup>(2)(4)</sup>	5,019,306	D <sup>(6)(7)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					

**Explanation of Responses:**

- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- The reporting person undertakes to provide to StepStone Group Inc., any security holder of StepStone Group Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) and (4) to this Form 4.
- The price reported in Column 4 is a weighted price. The shares were sold in multiple transactions at prices ranging from \$45.11 to 45.32, inclusive.
- The price reported in Column 4 is a weighted price. The shares were sold in multiple transactions at prices ranging from \$45.11 to 46.38, inclusive.
- 58,369 of the Class A Common Stock securities are held of record by the reporting person, who is a member of a "group" with ARG Private Equity, LLC, Argo Holdings, LLC (f/k/a Argonaut Holdings, L.L.C.), Sanford Energy, Inc., George Kaiser, and Steven R. Mitchell.
- 26,262 of the Class A Common Stock securities are held of record by the reporting person, who is a member of a "group" with ARG Private Equity, LLC, Argo Holdings, LLC (f/k/a Argonaut Holdings, L.L.C.), Sanford Energy, Inc., George Kaiser, and Steven R. Mitchell.
- The remaining securities are held of record by Argo Holdings, LLC. Argo Holdings, LLC is managed by ARG Private Equity, LLC. Steven R. Mitchell has a derivative interest in ARG Private Equity, LLC. Robert A. Waldo is a manager and Vice President of ARG Private Equity, LLC and has a derivative interest therein. George B. Kaiser is the sole member of ARG Private Equity, LLC. Each of Steven R. Mitchell, Robert A. Waldo and George B. Kaiser disclaims beneficial ownership of the securities reported herein for purposes of Rule 16a-1(a) under the Securities and Exchange Act of 1934, as amended, except to the extent of his pecuniary interest therein, if any.

/s/ Robert A. Waldo 10/26/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.